

SECRET
BENUE STATE OF NIGERIA
MINISTRY OF FINANCE AND ECONOMIC PLANNING



*Benue State Secretariat
PMB 102100
Makurdi, Benue State
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Tel: 044 - 503010*

Our Ref: S/TRY/492/IV/ 967

Your Ref: _____

Date: 1st November, 2019.

The Director-General,
Debt Management Office,
NDIC Building (First floor),
Plot 447/448 Constitution Avenue,
Central Business District,
P.M.B. 532,
Garki-Abuja.

RE: REQUEST FOR BENUE STATE'S Q3, 2019 DOMESTIC DEBT STOCK & SERVICE FIGURES

Please, refer to your letter captioned above Ref. No. DMO/SPD/033/III/T/259 of September 17, 2019 requesting for the Benue State's Q3, 2019 Domestic Debt Stock & Service Figures.

2. Kindly note that the budget support debt stock which was previously understated has been corrected to reflect the amount of N17.569 confirmed by the Federal Ministry of Finance and your office.
3. I hereby, wish to forward the attached documents on the Benue State's third quarter Domestic Debt Stock and Service Figures as required.
4. While thanking you for your usual cooperation, please be assured of my high regards and esteem.

Uyina Matthew D.
Permanent Secretary
For: Hon. Commissioner

All correspondence should be addressed to the Hon Commissioner in replying, please quote the reference number and the date of this letter

SECRET

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT											
BENUE STATE DOMESTIC DEBT DATA AS AT 30TH SEPTEMBER, 2019 (AMOUNTS IN NAIRA)											
DEBT CATEGORY	2ND QUARTER (APR - JUNE, 2019) HISTORICAL			3RD QUARTER (JUL - SEPT, 2019) ACTUAL				4TH QUARTER (JUL - SEPT, 2019) PROJECTION			
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY	17,569,000,000.00			17,559,403,352.43	9,596,647.57	368,212,301.59		17,101,701,814.00	457,701,538.23		
SALARY BAIL-OUT	11,453,380,641.53	78,023,077.13	259,455,131.65	11,373,588,845.86	79,791,795.67	257,686,413.11		11,291,988,230.06	81,600,609.60	255,877,599.18	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	10,376,738,606.94	45,578,429.90	385,848,742.90	10,329,449,387.36	47,289,219.58	384,137,953.22		10,280,385,163.08	49,064,223.88	382,362,948.93	
EXCESS CRUDE ACCOUNT (ECA) LOAN	9,264,498,508.18	60,115,099.33	209,802,687.42	9,203,020,649.33	61,477,858.85	208,439,927.90		9,140,149,130.03	62,871,511.00	207,046,275.75	
STATE BONDS	2,577,515,790.92	174,868,139.70	129,715,116.38	2,388,221,029.69	189,294,761.23	115,288,494.85		2,198,926,266.06	189,294,761.23	115,288,494.85	
COMMERCIAL BANK LOANS	-			-				-			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	116,085,684.87	167,796,705.51	6,384,231.07	116,085,684.87	1,293,414.83					
		-		-							
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-		-							
		-		-							
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	B. FBN plc Counterpart Funding Loan	-		-							
		-		-							
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS	1,633,333,333.26	50,000,000.01	1,583,333,333.25	50,000,000.01	7,621,770.93		1,533,333,333.04	50,000,000.01	7,621,770.93	
		-		-				-			
GOVT - GOVT DEBTS	B. OTHER JUDEGEMENT DEBTS	-		-				-			
		-		-				-			
	A. State Govt to Federal Govt	-		-				-			
		-		-				-			
CONTRACTORS' ARREARS	B. State Govt to Local Govt Authorities (Salary Bailout)	14,206,302,880.93	97,507,426.42	321,108,069.08	14,106,585,041.90	99,717,839.03	318,897,656.47	14,004,806,682.05	101,978,359.85	316,637,135.62	
		-		-				-			
PENSION AND GRATUITY ARREARS	C. Others	-		-				-			
SALARY ARREARS AND OTHER STAFF CLAIMS		5,767,233,464.68	1,571,090,875.46	3,028,406,839.65	4,816,327,513.10	2,289,278,913.32	1,338,372,961.74	3,817,876,283.64	2,403,742,858.99	1,405,291,609.83	
OTHER DEBTS		13,986,314,118.75	299,648,527.00	14,987,819,103.75	470,804,374.00		1,472,309,359.00	16,039,399,338.00	494,344,592.70	1,545,924,826.95	
TOTAL	A. Pledges	12,264,764,954.50	-	12,095,932,467.80	168,832,486.70			12,095,932,467.80			
		-		-				-			
TOTAL	B. Others	99,215,167,984.56	2,544,628,280.46	4,348,342,589.09	98,443,680,724.47	3,582,169,580.83	1,661,577,932.91	2,810,682,320.74	97,604,298,706.71	3,890,598,455.48	1,284,834,225.26
		-		-				-			

Signed: Honourable Commissioner for Finance

Benue State Ministry of Finance

Name: **UNINA, MATTHEW (PSF)**

Date: **1/11/2019**

Note: DMO observed that budget support was understated by N1.39B therefore correction has been made to effect the figure of N17.569B confirmed by FMOF.

Signed: Head, Benue State Debt Management

Department

Name: **EDIG, B. I. ICHIX** Date: **1/11/19**

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

BENUE STATE DOMESTIC DEBT DATA AS AT 30TH JUNE, 2019
(AMOUNTS IN NAIRA)

DEBT CATEGORY		1ST QUARTER (JAN - MAR. 2019) HISTORICAL		2ND QUARTER (APR - JUNE. 2019) ACTUAL				3RD QUARTER (JUL - SEPT. 2019) PROJECTION				
		DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST					
BUDGET SUPPORT FACILITY		17,569,000,000.00			17,569,000,000.00				17,569,000,000.00			
SALARY BAIL-OUT		11,531,403,718.66	76,865,766.92	260,612,441.86	11,453,380,641.53	78,023,077.13	259,455,131.65		11,373,588,845.86	79,791,795.67	257,686,413.11	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)		10,422,317,036.84	43,929,531.74	387,497,641.07	10,376,738,606.94	45,578,429.90	385,848,742.90		10,329,449,387.36	47,289,219.58	384,137,953.22	
EXCESS CRUDE ACCOUNT (ECA) LOAN		9,324,613,607.51	59,223,416.76	210,694,369.99	9,264,498,508.18	60,115,099.33	209,802,687.42		9,203,020,649.33	61,477,858.85	208,439,927.90	
STATE BONDS		2,752,383,930.62	174,868,139.70	129,715,116.38	2,577,515,790.92	174,868,139.70	129,715,116.38		2,388,221,029.69	189,294,761.23	115,288,494.85	
COMMERCIAL BANK LOANS		-			-				-			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	283,882,390.38	165,307,790.10	8,873,146.49	116,085,684.87	167,796,705.51	6,384,231.07		(55,514,833.00)	171,600,517.87	2,580,418.72	
	B. OTHERS	-			-				-			
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-			-				-			
	B. FBN plc Counterpart Funding Loan	-			-				-			
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)		1,683,333,333.27	50,000,000.01	7,621,770.93	1,633,333,333.26	50,000,000.01	7,621,770.93		1,583,333,333.25	50,000,000.01	7,621,770.93	
JUDEGEMENT DEBTS	A. FGN JUDEMENT DEBTS	-			-				-			
	B. OTHER JUDEGEMENT DEBTS	-			-				-			
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-			-				-			
	B. State Govt to Local Govt Authorities(Salary Bailout)	14,303,810,307.35	95,346,011.29	323,269,484.18	14,206,302,880.93	97,507,426.42	321,108,069.08		14,106,585,041.90	99,717,839.03	318,897,656.47	
	C. Others	-			-				-			
CONTRACTORS' ARREARS		7,338,324,340.14	182,620,380.00		5,767,233,464.68	1,571,090,875.46	3,028,406,839.65		4,117,588,045.45	1,649,645,419.23	3,179,827,181.63	-
PENSION AND GRATUITY ARREARS		13,433,668,971.75	623,711,246.29		13,986,314,118.75	299,648,527.00		852,293,674.00	14,566,591,523.10	314,630,953.35		894,908,357.70
SALARY ARREARS AND OTHER STAFF CLAIMS		12,264,764,954.50	-		12,264,764,954.50	-			12,264,764,954.50			
OTHER DEBTS	A. Pledges	-			-				-			
	B. Others	-			-				-			
TOTAL		100,907,502,591.02	1,471,872,282.81	1,328,283,970.89	99,215,167,984.56	2,544,628,280.46	4,348,342,589.09	852,293,674.00	97,446,627,977.43	2,663,448,364.83	4,474,479,816.83	894,908,357.70

Signed: Honourable Commissioner for Finance

Benue State Ministry of Finance

Name: UYINA, MATTHEW (PSE)

Date: 1/11/2019

Signed: Head, Benue State Debt Management

Department

Name: EAGLE BO I SOAN

Date: 1/11/19

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT											
BENUE STATE DOMESTIC DEBT DATA AS AT 31ST MARCH, 2019 (AMOUNTS IN NAIRA)											
DEBT CATEGORY	4TH QUARTER (OCT. - DEC, 2018) HISTORICAL			1ST QUARTER (JAN - MAR, 2019) ACTUAL				2ND QUARTER (APR - JUNE, 2019) PROJECTION			
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARR ARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARR EARS/ DEBTS
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY	17,569,000,000.00			17,569,000,000.00				17,569,000,000.00			
SALARY BAIL-OUT	11,608,269,485.58	75,161,908.70	262,316,300.08	11,531,403,718.66	76,865,766.92	260,612,441.86		11,453,380,641.53	78,023,077.13	259,455,131.65	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	10,466,246,568.58	42,340,286.02	389,086,886.78	10,422,317,036.84	43,929,531.74	387,497,641.07		10,376,738,606.94	45,578,429.90	385,848,742.90	
EXCESS CRUDE ACCOUNT (ECA) LOAN	9,383,837,024.28	57,910,630.72	212,007,156.03	9,324,613,607.51	59,223,416.76	210,694,369.99		9,264,498,508.18	60,115,099.33	209,802,687.42	
STATE BONDS	2,927,252,070.32	161,541,006.65	143,042,249.43	2,752,383,930.62	174,868,139.70	129,715,116.38		2,577,515,790.92	174,868,139.70	129,715,116.38	
COMMERCIAL BANK LOANS	-			-				-			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	449,190,180.48	161,643,466.57	283,882,390.38	165,307,790.10	8,873,146.49		116,085,684.87	167,796,705.51	6,384,231.07	
		-		-				-			
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-		-				-			
		-		-				-			
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)		1,733,333,333.28	50,000,000.01	1,683,333,333.27	50,000,000.01	7,621,770.93		1,633,333,333.26	50,000,000.01	7,621,770.93	
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS	-		-				-			
		-		-				-			
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-		-				-			
		14,399,156,318.64	93,232,507.55	14,303,810,307.35	95,346,011.29	323,269,484.18		14,206,302,880.93	97,507,426.42	321,108,069.08	
		-		-				-			
CONTRACTORS' ARREARS		7,336,198,414.45	163,425,324.74	7,338,324,340.14	182,620,380.00		184,746,305.69	7,338,324,340.14			
PENSION AND GRATUITY ARREARS		13,212,356,840.04	62,694,170.59	13,433,668,971.75	623,711,246.29		845,023,378.00	13,666,046,710.05	654,896,808.60		887,274,546.90
SALARY ARREARS AND OTHER STAFF CLAIMS		12,264,764,954.50	4,216,294,029.97	12,264,764,954.50	-			12,264,764,954.50			
OTHER DEBTS	A. Pledges	-		-				-			
		-		-				-			
TOTAL		101,349,605,190.14	5,084,243,331.52	1,351,994,821.19	1,471,872,282.81	1,328,283,970.89	1,029,769,683.69	100,465,991,451.31	1,328,785,686.61	1,319,935,749.44	887,274,546.90

Signed: Honourable Commissioner for Finance
Benue State Ministry of Finance

Uyina, MATTHEW (PSF)

Name:

Date: 1/1/2019

Signed: Head, Benue State Debt Management
Department

EDIGBO I. JOHAN

Name:

Date: 1/1/19

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

BENUE STATE DOMESTIC DEBT DATA AS AT 31ST DECEMBER, 2018
(AMOUNTS IN NAIRA)

DEBT CATEGORY	3RD QUARTER (JULY - SEPT, 2018) HISTORICAL			4TH QUARTER (OCT. - DEC, 2018) ACTUAL				1ST QUARTER (JAN - MAR, 2019) PROJECTION			
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY	16,179,000,000.00			17,569,000,000.00				17,569,000,000.00			
SALARY BAIL-OUT	11,683,431,394.28	73,495,819.33	263,982,389.44	11,608,269,485.58	75,161,908.70	262,316,300.68		11,531,403,718.06	76,865,766.92	260,612,441.86	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	10,508,586,854.61	27,372,421.79	260,245,693.41	10,466,246,568.58	42,340,286.02	389,086,886.78		10,422,317,036.84	43,929,531.74	387,497,641.07	
EXCESS CRUDE ACCOUNT (ECA) LOAN	9,441,747,655.00	56,626,944.78	213,290,841.98	9,383,837,024.28	57,910,630.72	212,007,156.03		9,324,613,607.51	59,223,416.76	210,694,369.99	
STATE BONDS	3,088,793,076.97	161,541,006.65	143,042,249.43	2,927,252,070.32	161,541,006.65	143,042,249.43		2,752,383,930.62	174,868,139.70	129,715,116.38	
COMMERCIAL BANK LOANS											
AGRIC. LOAN											
A. CACS (Commercial Agriculture Credit Scheme)	610,833,647.04	105,766,761.83	10,353,862.56	449,190,180.48	161,643,466.57	12,537,470.01		283,882,390.38	165,307,790.10	8,873,148.49	
B. OTHERS	-			-							
INFRASTRUCTURE LOAN											
A. PAIF (Power and Aviation Intervention Fund)	-			-							
B. FBN plc Counterpart Funding Loan	-			-							
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	1,783,333,333.29	216,666,666.71	33,027,674.03	1,733,333,333.28	50,000,000.01	7,621,770.93		1,683,333,333.27	50,000,000.01	7,621,770.93	
JUDEGEMENT DEBTS											
A. FGN JUDEGEMENT DEBTS	-			-							
B. OTHER JUDEGEMENT DEBTS	-			-							
GOVT - GOVT DEBTS											
A. State Govt to Federal Govt	-			-							
B. State Govt to Local Govt Authorities (Salary Bailout)	14,492,388,826.19	1,016,611,173.81	4,285,851,768.92	14,399,156,318.64	93,232,507.55	325,382,987.93		14,303,810,308.35	95,346,010.29	323,269,484.18	
C. Others	-			-							
CONTRACTORS' ARREARS	7,435,118,739.19	664,808,062.15		7,336,198,414.45	163,425,324.74		64,505,000.00	7,336,198,414.45			
PENSION AND GRATUITY ARREARS	12,259,828,108.63	679,831,857.98		13,212,356,840.04	62,694,170.59		1,015,222,902.00	14,212,512,008.02	65,828,879.12		1,085,984,047.10
SALARY ARREARS AND OTHER STAFF CLAIMS	16,481,058,984.47			12,264,764,954.50	4,216,294,029.97			12,264,764,954.50			
OTHER DEBTS											
A. Pledges	-			-							
B. Others	-			-							
TOTAL	143,964,120,619.67	3,802,726,715.94	5,209,794,479.77	141,349,605,190.14	5,084,243,331.52	1,351,994,821.19	1,079,727,902.00	101,684,219,702.60	731,369,534.64	1,328,283,970.89	1,065,984,047.10

Signed: Honourable Commissioner for Finance
Benue State Ministry of Finance

Name: UYINA, MATTHEW (PSF)

Date: 1/11/2019

Signed: Head, Benue State Debt Management
Department

Name: EDIGBO, IJOHA

Date: 1/11/19